

A2499. Section 52d for the quarter ending 31st March 2024 with Annexure A - D

(9/1/3/6)

**Cluster : Finance
Portfolio: Financial Management**

1. PURPOSE

The purpose of the report is to reflect the financial position of the Municipality for the quarter ending March 2024.

2. OBJECTIVE

The objective of this report is to assist Council to exercise their oversight function to:

- a) Make rational decisions about the allocation of resources;
- b) Assess the current provision of services, as well as the sustainability of future service delivery;
- c) Assess how officials have discharged their accountability responsibilities;
- d) Ensure transparency in respect of the municipality's financial position and operating results;
- e) Assess the performance of the municipality measured against preset targets and objectives;
- f) Inform Council on how cash and other liquid resources were obtained and utilized;
- g) Assess whether financial resources were administered in accordance with legislative and regulatory requirements; and
- h) Promote comparative information for prior periods and actual results against budgeted or planned results;

3. LEGISLATIVE REQUIREMENTS:

In terms of section 52(d) of the MFMA, the Mayor of a municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state affairs of the municipality.

- Any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

4. BACKGROUND

Financial reports are the primary means of communicating financial information to other interested parties. These reports are made accessible to the Executive for additional management and financial information that helps it carries out its planning, decision- making and control responsibilities, and therefore has the ability to determine the form and content of such additional information to meet its own needs.

Governance is built around the responsibilities of accountability and oversight requiring a culture of transparency and regular reporting. More detailed financial reporting to the Council will facilitate an environment in which potential or real financial problems are reported in time and in an appropriate manner to allow the council to remedy the situation.

5. DISCUSSIONS

The discussions below are broadly categorized under items of financial position (balance sheet), items of financial performance (income statement) and cash flow, as well as other information of key importance such as Asset Management and MFMA Compliance.

Table of contents

Page 3

Assets

- a) Current Assets
- b) Current Liabilities

Page 4-6

Net Assets

- c) Reserves
- d) Cash flow

Page 7-9

Assets Management

- e) Actual revenue and expenditure
- f) Pro-Rata Capital Comparative Analysis (Budget vs. Actual)

Page 10

g) Financial Position

a) Current Assets

Debtors Management and Credit Control Status for the Quarter ending March.

The debtor's book balance of the municipality as attached in annexure A is R 2 095 570 less bad debts impairment R 2 092 154 resulting to R 3 416.

DC42 Sedibeng - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2023/24								Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr				
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200												
Trade and Other Receivables from Exchange Transactions - Electricity	1300												
Receivables from Non-exchange Transactions - Property Rates	1400												
Receivables from Exchange Transactions - Waste Water Management	1500												
Receivables from Exchange Transactions - Waste Management	1600												
Receivables from Exchange Transactions - Property Rental Debtors	1700												
Interest on Arrear Debtor Accounts	1810												
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820												
Other	1900												
Total By Income Source	2000	3	-	-	-	-	-	-	2 092	2 096	2 092	-	2 092
2022/23 - totals only		0	0	0	2446405	0	0	0	7839463	10 286	10 286	0	954100
Debtors Age Analysis By Customer Group													
Organs of State													
Commercial	2200												
Households	2300												
Other	2400												
Other	2500												
Total By Customer Group	2600	3	-	-	-	-	-	-	2 092	2 096	2 092	-	2 092

Bank reconciliation

The Council has four operating bank accounts Account to be reported on namely:

- Two Primary bank accounts, and
- Two License bank accounts

Council is operating four primary accounts. Bank reconciliations are completed monthly within three working days after the end of each month.

The cashbook shows a favorable balance of R 72 428 225 as at end of March.

The remaining cash balance must meet operational requirements till end of June 2024, until receipt of the next equitable Share tranche due in July 2024.

b) Current Liabilities

Creditors' Age Analysis

Annexure "D" represents the creditors' age analysis of R 179 494 545 payable to the creditors in March 2024. An amount of R 124 557 502 is due payable to the licensing authority.

DC42 Sedibeng - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2023/24									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100											
Bulk Water	0200											
PAYE deductions	0300											
VAT (output less input)	0400	367										
Pensions / Retirement deductions	0500											
Loan repayments	0600											
Trade Creditors	0700											
Auditor General	0800											
Other	0900											
Total By Customer Type	1000	32 400								146 727	179 128	181 555
		32 767								146 727	179 495	181 678

c) Net Assets

Reserves

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per Generally Accepted Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves is that they are ring-fenced for specific use only (non-distributable reserves), as determined by accounting standards. It must be noted that reserves comprise of mostly accounting book-entries and are non-cash transactions. This implies that the reserves on the face of the financial statements do not equate to cash held as investments by Council.

As required by prescribed accounting standards (GRAP 01), only provisions are shown separately on the face of the Statement of Financial Position. All reserves are "ring-fenced" as internal reserves within the Accumulated Surplus. Ring-fenced reserves are as follows:

- Assets fair value reserve
- Government grant reserve (GGR)

These reserves not supported by cash but are only used for book entry purposes for the phasing in of increased depreciation charges as a result of the full implementation of GRAP 17.

According to GRAP standards, the GGR is created when the municipality receives government grants for the acquisition and/or construction of fixed assets. Once the conditions of the capital grant have been met, the funds are recognized as "revenue" (non-cash) on the statement of financial performance. This "revenue" recognized is then in turn transferred out of the Accumulated Surplus to the GGR on the Statement of Net Assets in order to offset the future depreciation of the property, plant and equipment in question. Hence, the reserve is committed solely for this purpose and cannot be utilized for any other purpose. This is referred to as the non-distributable portion of the reserves. Council must note that these are all non-cash entries.

The purpose of these reserves is to promote community equity and facilitate budgetary control by ensuring that sufficient funds (non-cash) are set aside on the accounting books to offset the future depreciation charges (non-cash) that will be incurred over the estimated useful life of the item of property, plant and equipment financed from government grants, public contributions or a (non-cash) surplus arising from the revaluation of property, plant and equipment.

Council must note that these are all non-cash entries performed only for compliance purposes in line with accounting standards prescribed by the Accounting Standards Board (ASB) and enforced by the Office of the Accountant-General.

d) Cash Flow

See Annexures "B", "C1- 4", "E"

Essentially, the cash flow statement is concerned with the flow of physical cash in and cash out of the municipality as we collect monies owed by debtors and pay out monies due to creditors.

Annexure "E" is Council's cash flow statement which indicates the movements on the main bank accounts. The incoming receipts amount to R 104 817 756 outgoing payments were made to the amount of R 59 346 117. Taking into account the opening cashbook balance, this left a favorable closing balance of R 76 697 604 as end of March 2024 period, which shows an increase margin from last month's closing balance.

Cost coverage indicator.

The cost coverage formula = $\frac{\text{(All available cash at the end of the period in the cashbook) + (investments at hand less Provisions)}}{\text{Monthly fixed operating expenditure}}$.

$$\begin{aligned} \text{The cost coverage formula} &= \frac{\text{R } (72\,428\,225 + \text{R}0)}{\text{R } 35\,252\,888} \\ &= 2.1 \text{ TIMES} \end{aligned}$$

The cost coverage of the municipality indicates 2.1 monthly fixed operating expenditure and shows that the cash flow of the municipality is favorable. Our cash formula on hand must cover at least until end of June 2024 as the next equitable share allocation is in July 2024. The formula does not take into consideration the contingent assets and liabilities whereby if taken into consideration this will indicate that the municipality is having a liquidity problem as identified in the AG reports of 2021/2022 as well as 2022/23

Monthly Budget Statement - Cash Flow Description	JANUARY -MARCH		
	YearTD actual	YearTD actual	YearTD actual
R thousands			
CASH FLOW FROM OPERATING ACTIVITIES	0	0	0
Receipts	0	0	0
Property rates			
Service charges	0.00	0.00	0.00
Other revenue	0.00	0.00	0.00
Transfers and Subsidies - Operational	244 882 467.84	274 170 924.55	302 846 284.51
Transfers and Subsidies - Capital	244 029 000.00	245 138 000.00	320 972 000.00
Interest	-	-	-
Dividends	3 039 738.89	3 513 549.00	3 821 945.20
Payments	-	-	-
Suppliers and employees	-	-	-
Finance charges	- 468 870 884.39	- 523 672 164.95	- 583 018 281.99
Transfers and Grants	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	23 080 322.34	- 849 691.40	44 621 947.72
CASH FLOWS FROM INVESTING ACTIVITIES	-	-	-
Receipts	-	-	-
Proceeds on disposal of PPE	30 496.02	30 496.02	30 496.02
Decrease (increase) in non-current receivables	-	-	-
Decrease (increase) in non-current investments	-	-	-
Payments	-	-	-
Capital assets	- 563 127.69	- 622 735.08	- 753 162.04
NET CASH FROM/(USED) INVESTING ACTIVITIES	- 532 631.67	- 592 239.06	- 722 666.02
CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
Receipts	-	-	-
Short term loans	-	-	-
Borrowing long term/refinancing	-	-	-
Increase (decrease) in consumer deposits	-	-	-
Payments	9 800.00	15 200.00	15 200.00
Repayment of borrowing	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	9 800.00	15 200.00	15 200.00
NET INCREASE/ (DECREASE) IN CASH HELD	22 557 490.67	- 1 426 730.46	43 914 481.70
Cash/cash equivalents at beginning:	32 783 121.82	32 783 121.82	32 783 121.82
Cash/cash equivalents at month/year end:	55 340 612.49	31 356 391.36	76 697 603.52

Grant allocations and expenditure:

Equitable Share

First tranche of Equitable Share for 2023/24 amounting to R 126 391 000 was received in month of July second tranche in December amounting to R 101 084 000 and last tranche in March R 75 834 000.

Financial Management Grant (FMG):

An amount of R 1 400 000 received in month of August for 2023, Expenditure incurred of R 118 534 for the quarter ending 31 March 2024, FMG Interns were involved in the following activities during the month as part of their training rotation plan:

The organizational Operating Revenue and Expenditure which illustrates that R 83 780 336 was received in revenue and R 37 240 687 incurred in expenditure.

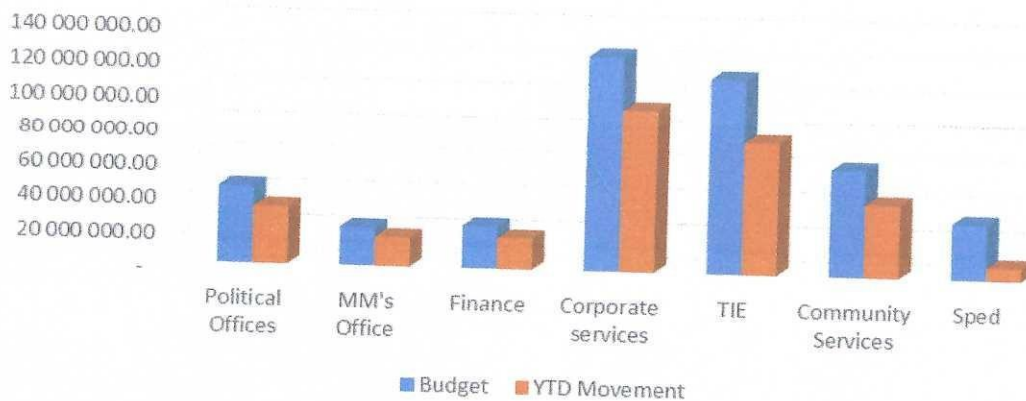
Revenue

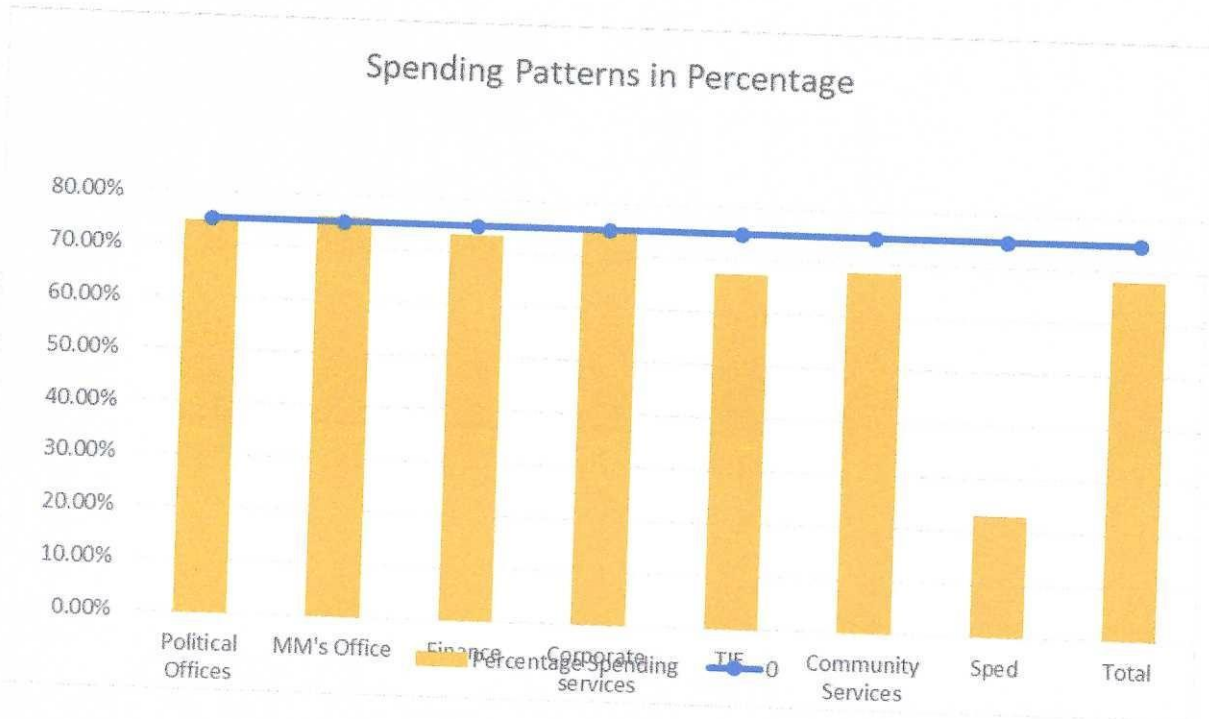
Cluster	Budget	YTD Movement	Unspend Budget		Percentage Spending	
Finance	-310 064 019.00	-308 908 671.44	1 155 347.56	83 161 987.00	99.63%	75.00%
Corporate services	- 984 408.00	- 725 454.65	258 953.35	182 033.00	73.69%	75.00%
TIE	- 81 132 147.00	- 54 189 838.30	26 942 308.70	17 935 426.00	66.79%	75.00%
Community Services	- 14 536 380.00	- 7 354 524.73	7 181 855.27	2 037 336.00	50.59%	75.00%
SPED	- 3 526 189.00	- 1 651 251.33	-	-	46.83%	75.00%
Total	-410 243 143.00	-372 829 740.45	35 538 464.88	103 316 782.00	90.88%	75.00%

Expenditure

Cluster	Budget	YTD Movement	Unspend Budget	Spending Jan to Mar	Percentage Spending	0
Political Offices	44 374 284.00	33 058 813.29	11 315 470.71	11 401 068.00	74.50%	75.00%
MM's Office	22 233 582.00	16 876 300.31	5 357 281.69	4 188 211.00	75.90%	75.00%
Finance	24 469 866.00	17 925 010.17	6 544 855.83	4 199 833.00	73.25%	75.00%
Corporate services	124 502 219.00	93 920 067.30	30 582 151.70	29 421 075.00	75.44%	75.00%
TIE	112 946 085.00	76 210 696.25	36 735 388.75	30 510 615.00	67.48%	75.00%
Community Services	61 296 862.00	41 945 014.00	19 351 848.00	13 083 666.00	68.43%	75.00%
Sped	32 186 184.00	7 373 041.62	24 789 272.00	7 032 333.00	22.91%	75.00%
Total	422 009 082.00	287 308 942.94	134 676 268.68	99 836 801.00	68.08%	75.00%

Budget versus Actual





Intervention measures:

The Supply Chain Management Unit together with Financial Management both serve on the Contract Management Committee chaired by Corporate Services: Legal & Support to monitor contractual obligations and performance management of service providers

Cost Containment measures are still in place to cut down on expenditure. Refer to the graphs above;

f) Pro-Rata Capital Comparative Analysis (Budget vs. Actual)

The Capital expenditure and Revenue sources. Expenditure incurred for the quarter ending March amount to R 342 215.12 and R 1 800 000 was funded internally for various moveable assets such as furniture & equipment, computers & printers and vehicles.

An amount of R 487 000 was funded from the two grant Financial Management Grant and Rural Roads Assets Management Grant for the procurement of office machinery and vehicle.

The spending analysis on own fixed assets as at the end of March 2024 is shown in the table below:-

The indication for capital projects is that all expenses is funded internally for the various components of assets as per the above table.

Asset Management

A scheduled year-end asset stock takes place and during this stock-take the physical condition and location of assets were verified in order to ensure completeness and accuracy of the fixed asset register. Currently, asset verification stock take takes place twice a year.

Financial position of the Municipality

Municipality has liquidity problems whereby the current liabilities exceed current assets. The municipality is grants dependent and the only source of revenue are minor tariffs charges and equitable share.

DC42 Sedibeng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity										
Service charges - Water										
Service charges - Waste Water Management										
Service charges - Waste management										
Sale of Goods and Rendering of Services										
Agency services		192	235	224	15	146	172			224
Interest		74 002	75 239	76 836	6 553	52 360	57 068	(26)	-15%	76 836
Interest earned from Receivables								(4 708)	-8%	
Interest from Current and Non Current Assets										
Dividends		3 932	2 325	3 561	308	3 822	2 238	1 584	71%	3 561
Rent on Land										
Rental from Fixed Assets										
Licence and permits		549	480	530	19	391	380	11	3%	530
Operational Revenue		5 241	4 765	4 830	(46)	2 401	3 600	(1 198)	-33%	4 830
Non-Exchange Revenue										
Property rates										
Surcharges and Taxes										
Fines, penalties and forfeits										
Licence and permits										
Transfers and subsidies - Operational		212	1 680	1 680	15	165	1 260			1 680
Interest		311 014	323 574	322 553	76 915	313 502	242 272	(1 095)	-87%	322 553
Fuel Levy								71 231	29%	
Operational Revenue										
Gains on disposal of Assets										
Other Gains		12	40	40		30	30	0	2%	40
Discontinued Operations										
Total Revenue (excluding capital transfers and contributions)		395 154	408 337	410 254	83 780	372 819	307 019	65 799	21%	410 254
Expenditure By Type										
Employee related costs		290 100	306 391	306 037	24 746	228 536	229 652	(1 116)	0%	306 037
Remuneration of councillors		14 519	14 738	14 270	1 171	10 683	10 866	(184)	-2%	14 270
Bulk purchases - electricity										
Inventory consumed		3 598	4 054	4 829	323	3 868	3 428	440	13%	4 829
Debt impairment		53								
Depreciation and amortisation		8 787	9 026	8 504	1 415	6 374	6 561	(187)	-3%	8 504
Interest										
Contracted services		36 600	42 700	42 753	4 823	21 180	31 900	(10 720)	-34%	42 753
Transfers and subsidies		8 089	12 390	12 390	779	7 430	9 293	(1 862)	-20%	12 390
Irrecoverable debts written off		1 138								
Operational costs		36 240	33 733	36 083	3 985	28 025	26 309	1 716	7%	36 083
Losses on Disposal of Assets		141	40	40			30	(30)	-100%	40
Other Losses										
Total Expenditure		399 265	423 072	424 905	37 241	306 096	318 039	(11 943)	-4%	424 905
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations)		(4 111)	(14 735)	(14 651)	46 540	66 723	(11 020)	77 742	(0)	(14 651)
Transfers and subsidies - capital (in-kind)			367	367		41	275	(234)	(0)	367
Surplus/(Deficit) after capital transfers & contributions		(4 111)	(14 368)	(14 284)	46 540	66 764	(10 744)	77 508	(0)	(14 284)
Income Tax										
Surplus/(Deficit) after income tax		(4 111)	(14 368)	(14 284)	46 540	66 764	(10 744)			(14 284)
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		(4 111)	(14 368)	(14 284)	46 540	66 764	(10 744)			(14 284)
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		(4 111)	(14 368)	(14 284)	46 540	66 764	(10 744)			(14 284)

9. Monitoring of Compliance

Policy Governance of Municipal Finance and MFMA Compliance

As part of improving Sedibeng District Municipality's MFMA reporting module, the project plan report indicates our compliance to the requirements as outlined per the MFMA for the financial year 1 July 2023 to 30 June 2024, which has been divided into timeframes of reporting: Annually, Quarterly, Monthly & Ad-hoc.

10. **RECOMMENDATIONS:**

It is therefore recommended:

- 10.1 THAT the Section 52d report for the quarter ending 31st March 2024 be considered as prescribed by the Local Government: Municipal Finance Management Act, 56 1 of 2003.

ANNEXURES

- Annexure "A" - Bank Reconciliation
- Annexure "B" - Withdrawal Statement
- Annexure "C" - Form D
- Annexure "D" - Cost Containment Report

TEST

BANK RECONCILIATION AS AT**31 January 2024****MAIN BANK ACCOUNT NEDBANK : 1152944835****33215020590000000000****CASH BOOK
BALANCE AS AT****01-Jan-24****R 36 739 523.00****PLUS : INCOME RECEIVED****R 865 607.46**

TRANSFER TO STANDARD	0.00
SUNDRY INCOME	2 771.80
AMBULANCE FEES	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	485 000.00
OTHER DIRECT BANKINGS	27 242.57
TRANSFERS RECEIVED	0.00
INTEREST	347 821.09
LICENCE INCOME	2 772.00
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE**R -25 008 580.88**

ORDER PAYMENTS	0.00
SUNDRY PAYMENTS	0.00
SALARIES	0.00
YEAR END PAYMENT	0.00
INVESTMENTS MADE	-25 000 000.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-8 580.88

**CASHBOOK BALANCE
AS AT****31-Jan-24****R 12 596 549.58**

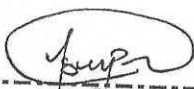
PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
LESS: Receipts updated following month	0.00
LESS: CHEQUE/ELE CANCELLED PREVIOUS MONTH	0.00

**REVISED BALANCE
AFTER CANCELATIONS****R 12 596 549.58**

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -6 578.81
PLUS: UNCASHED ELE'S	
PLUS: Receipts updated following month	
PLUS: DEPOSITS NOT YET LINKED	R -

**BANK BALANCE AS
AT****31-Jan-24****R 12 589 970.77**

PREPARED BY :



DATE : 2024/02/05

REVIEWED BY :



DATE : 2024/02/06

BANKRECONCILIATION AS AT 31/Jan/2024

LICENSING BANK ACCOUNT STANDARD: 21781494

GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE
AS AT 1/Jan/2024 R 16 727 656.23

PLUS : INCOME RECEIVED R 25 989 920.82

LICENCE INCOME	25 902 873.39
INTEREST	87 047.43
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -25 248 847.45

TRANSFER TO MAIN ACCOUNT	-25 000 000.00
BANK CHARGES	-46 562.82
BANK CHARGES CARD FEES	-202 284.63
BANK COST	0.00

CASHBOOK BALANCE
AS AT 31/Jan/2024 R 17 468 729.60

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 31/Jan/2024 R 17 468 729.60

PREPARED BY :



DATE: 2024/02/06

REVIEWED BY :



DATE: 2024/02/06

BANK RECONCILIATION AS AT 31/Jan/2024

LICENSING BANK ACCOUNT NEDBANK: 1152944606

GL VOTE NUMBER - 33215020690000000000

CASH BOOK BALANCE
AS AT

1/Jan/2024

R 8 761 715.22

PLUS : INCOME RECEIVED

R 2 022 003.96

LICENCE INCOME	2 022 003.96
FUEL SALES	0.00
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE

R -3 229.05

TRANSFER TO MAIN ACCOUNT	0.00
BANK CHARGES	0.00
BANK CHARGES CARD FEES	-3 229.05
BANK COST	0.00

CASHBOOK BALANCE
AS AT

31/Jan/2024

R 10 780 490.13

PLUS: OUTSTANDING CHEQUES	R	-
MINUS: OUTSTANDING DEPOSITS	R	-
PLUS : DEPOSITS NOT YET LINKED	R	-

BANK BALANCE AS AT

31/Jan/2024

R 10 780 490.13

PREPARED BY :

[Signature]

DATE: 2024/02/06

REVIEWED BY :

[Signature]

DATE: 2024/02/06

BANK RECONCILIATION AS AT 31 January 2024

STANDARD BANK - MAIN BANK ACCOUNT : 21777667

GL VOTE NUMBER - 33215020010ZZZZZZZWD

**CASH BOOK BALANCE
AS AT**

01-Jan-24

R 8 463 263.02

PLUS : INCOME RECEIVED

R 50 310 971.57

SURPLUS (DEFICIT)	0.00
SUNDRY INCOME	0.00
AMBULANCE SUBSIDY ARREARS	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	0.00
OTHER DIRECT BANKINGS	0.00
TRANSFERS	237 237.90
INTEREST	50 000 000.00
LICENCE INCOME	73 733.67
LESS: RD CHEQUES / (re deposit)	0.00
	0.00

MINUS : EXPENDITURE

R -48 611 980.20

ORDER PAYMENTS	-2 468 885.82
SUNDRY PAYMENTS	-18 806 596.55
SALARIES	-26 867 882.71
ACTUAL PAYMENT (BILLING)	0.00
INVESTMENTS MADE / TRANSFERS	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-468 615.12

**CASHBOOK BALANCE
AS AT**

31-Jan-24

R 10 162 254.39

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
Less/plus: Receipts updated/not from previous month	0.00
LESS: RECEIPTS PREVIOUS MONTH	0.00

**REVISED BALANCE AFTER
CANCELATIONS**

R 10 162 254.39

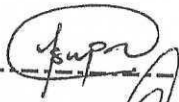
PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: UNCASHED ELE'S	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT

31-Jan-24

R 10 162 254.39

PREPARED BY :



DATE : 2024/02/05

REVIEWED BY :



DATE : 2024/02/06

BANKRECONCILIATION AS AT 29/Feb/2024

LICENSING BANK ACCOUNT STANDARD: 21781494

GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE
AS AT 1/Feb/2024 R 17 468 729.60

PLUS : INCOME RECEIVED R 26 500 089.89

LICENCE INCOME	26 378 146.62
INTEREST	121 943.27
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -30 329 709.33

TRANSFER TO MAIN ACCOUNT	-30 000 000.00
BANK CHARGES	-39 457.17
BANK CHARGES CARD FEES	-290 252.16
BANK COST	0.00

CASHBOOK BALANCE
AS AT 29/Feb/2024 R 13 639 110.16

PLUS: OUTSTANDING CHEQUES	-
MINUS: OUTSTANDING DEPOSITS	-
PLUS : DEPOSITS NOT YET LINKED	-

BANK BALANCE AS AT 29/Feb/2024 R 13 639 110.16

PREPARED BY :



DATE: 2024/03/05

REVIEWED BY :



DATE: 2024/03/05

BANK RECONCILIATION AS AT 29 February 2024

**MAIN BANK ACCOUNT NEDBANK : 1152944835
33215020590000000000**

**CASH BOOK
BALANCE AS AT**

01-Feb-24

R 12 596 549.58

PLUS : INCOME RECEIVED

R 1 770 613.09

TRANSFER TO STANDARD	0.00
SUNDRY INCOME	5 857.20
AMBULANCE FEES	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	1 109 000.00
OTHER DIRECT BANKINGS	188 428.97
TRANSFERS RECEIVED	0.00
INTEREST	280 318.92
LICENCE INCOME	187 008.00
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE

R -13 009 101.43

ORDER PAYMENTS	0.00
SUNDRY PAYMENTS	0.00
SALARIES	0.00
YEAR END PAYMENT	0.00
TRANSFERS MADE	-13 000 000.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-9 101.43

**CASHBOOK BALANCE
AS AT**

29-Feb-24

R 1 358 061.24

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
LESS: Receipts updated following month	0.00
LESS: CHEQUE/ELE CANCELLED PREVIOUS MONTH	0.00

**REVISED BALANCE
AFTER CANCELATIONS**

R 1 358 061.24

PLUS: OUTSTANDING CHEQUES	R	
MINUS: OUTSTANDING DEPOSITS	R	
PLUS: UNCASHED ELE'S	R	-5 452.61
PLUS: Receipts updated following month		
PLUS: DEPOSITS NOT YET LINKED	R	

**BANK BALANCE AS
AT**

29-Feb-24

R 1 352 608.63

PREPARED BY :

[Signature]

DATE: 2024/03/05

REVIEWED BY :

[Signature]

DATE: 2024/03/05

BANKRECONCILIATION AS AT 29/Feb/2024

LICENSING BANK ACCOUNT NEDBANK: 1152944606
GL VOTE NUMBER - 33215020690000000000

CASH BOOK BALANCE
AS AT 1/Feb/2024 R 10 780 490.13

PLUS : INCOME RECEIVED R 2 309 273.30

LICENCE INCOME	2 309 273.30
FUEL SALES	0.00
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -10 003 115.20


TRANSFER TO MAIN ACCOUNT	-10 000 000.00
BANK CHARGES	0.00
BANK CHARGES CARD FEES	-3 115.20
BANK COST	0.00

CASHBOOK BALANCE
AS AT 29/Feb/2024 R 3 086 648.23

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 29/Feb/2024 R 3 086 648.23

PREPARED BY :



DATE: 2024/03/05

REVIEWED BY :



DATE: 2024/03/05

BANK RECONCILIATION AS AT 29 February 2024

STANDARD BANK - MAIN BANK ACCOUNT : 21777667

GL VOTE NUMBER - 33215020010ZZZZZZZWD

**CASH BOOK BALANCE
AS AT**

01-Feb-24

R 10 162 254.39

PLUS : INCOME RECEIVED

R 53 290 999.00

SURPLUS (DEFICIT)	
SUNDRY INCOME	0.00
AMBULANCE SUBSIDY ARREARS	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	0.00
OTHER DIRECT BANKINGS	0.00
TRANSFERS	225 142.62
INTEREST	53 000 000.00
LICENCE INCOME	65 856.38
LESS: RD CHEQUES / (re deposit)	0.00
	0.00

MINUS : EXPENDITURE

R -54 443 936.60

ORDER PAYMENTS	-1 846 996.53
SUNDRY PAYMENTS	-22 958 776.54
SALARIES	-29 228 073.42
ACTUAL PAYMENT (BILLING)	0.00
INVESTMENTS MADE / TRANSFERS	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-410 090.11

**CASHBOOK BALANCE
AS AT**

29-Feb-24

R 9 009 316.79

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
Less/plus: Receipts updated/not from previous month	0.00
LESS: RECEIPTS PREVIOUS MONTH	0.00

**REVISED BALANCE AFTER
CANCELATIONS**

R 9 009 316.79

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: UNCASHED ELE'S	R -
PLUS: DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT

29-Feb-24

R 9 009 316.79

PREPARED BY :



DATE: 2024/03/05

REVIEWED BY :



DATE: 2024/03/05

BANKRECONCILIATION AS AT 31/Mar/2024

LICENSING BANK ACCOUNT STANDARD: 21781494

GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE
AS AT 1/Mar/2024 R 13 639 110.16

PLUS : INCOME RECEIVED R 26 736 941.18

LICENCE INCOME	26 609 612.82
INTEREST	127 328.36
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -18 310 058.47

TRANSFER TO MAIN ACCOUNT	-18 000 000.00
BANK CHARGES	-37 720.61
BANK CHARGES CARD FEES	-272 337.86
BANK COST	0.00

CASHBOOK BALANCE
AS AT 31/Mar/2024 R 22 065 992.87

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 31/Mar/2024 R 22 065 992.87

PREPARED BY :

[Signature]

DATE : 2024/04/04

REVIEWED BY :

[Signature]

DATE : 2024/04/04

BANKRECONCILIATION AS AT 31/Mar/2024

LICENSING BANK ACCOUNT STANDARD: 21781494

GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE
AS AT 1/Mar/2024 R 13 639 110.16

PLUS : INCOME RECEIVED R 26 736 941.18

LICENCE INCOME	26 609 612.82
INTEREST	127 328.36
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -18 310 058.47

TRANSFER TO MAIN ACCOUNT	-18 000 000.00
BANK CHARGES	-37 720.61
BANK CHARGES CARD FEES	-272 337.86
BANK COST	0.00

CASHBOOK BALANCE
AS AT 31/Mar/2024 R 22 065 992.87

PLUS: OUTSTANDING CHEQUES	R	-
MINUS: OUTSTANDING DEPOSITS	R	-
PLUS : DEPOSITS NOT YET LINKED	R	-

BANK BALANCE AS AT 31/Mar/2024 R 22 065 992.87

PREPARED BY :

[Signature]

DATE : 2024/04/04

REVIEWED BY :

[Signature]

DATE : 2024/04/04

BANK RECONCILIATION AS AT 31 March 2024

MAIN BANK ACCOUNT NEDBANK : 1152944835

33215020590000000000

**CASH BOOK
BALANCE AS AT** **01-Mar-24** **R** **1 358 061.24**

PLUS : INCOME RECEIVED **R** **76 249 251.89**

TRANSFER TO STANDARD	0.00
SUNDRY INCOME	15 317.80
AMBULANCE FEES	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	75 923 022.74
OTHER DIRECT BANKINGS	137 716.57
TRANSFERS RECEIVED	0.00
INTEREST	125 473.28
LICENCE INCOME	47 721.50
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE **R** **-40 013 382.93**

ORDER PAYMENTS	0.00
SUNDRY PAYMENTS	0.00
SALARIES	0.00
YEAR END PAYMENT	0.00
TRANSFERS MADE	-40 000 000.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-13 382.93

**CASHBOOK BALANCE
AS AT** **31-Mar-24** **R** **37 593 930.20**

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
LESS: Receipts updated following month	0.00
LESS: CHEQUE/ELE CANCELLED PREVIOUS MONTH	0.00

**REVISED BALANCE
AFTER CANCELATIONS** **R** **37 593 930.20**

PLUS: OUTSTANDING CHEQUES	R	-
MINUS: OUTSTANDING DEPOSITS	R	-9 530.51
PLUS: UNCASHED ELE'S	R	-
PLUS: Receipts updated following month	R	-
PLUS: DEPOSITS NOT YET LINKED	R	-

**BANK BALANCE AS
AT** **31-Mar-24** **R** **37 584 399.69**

PREPARED BY :



DATE : 2024/04/04

REVIEWED BY :



DATE : 2024/04/04

BANKRECONCILIATION AS AT 31/Mar/2024

LICENSING BANK ACCOUNT NEDBANK: 1152944606

GL VOTE NUMBER - 33215020690000000000

CASH BOOK BALANCE
AS AT

1/Mar/2024

R 3 086 648.23

PLUS : INCOME RECEIVED

R 1 631 001.40

LICENCE INCOME	1 631 001.40
FUEL SALES	0.00
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE

R -3 001.35

TRANSFER TO MAIN ACCOUNT	0.00
BANK CHARGES	0.00
BANK CHARGES CARD FEES	-3 001.35
BANK COST	0.00

CASHBOOK BALANCE
AS AT

31/Mar/2024

R 4 714 648.28

PLUS: OUTSTANDING CHEQUES	-
MINUS: OUTSTANDING DEPOSITS	-
PLUS : DEPOSITS NOT YET LINKED	-

BANK BALANCE AS AT

31/Mar/2024


R 4 714 648.28

PREPARED BY :



DATE: 2024/04/04

REVIEWED BY :



DATE: 2024/04/04

BANK RECONCILIATION AS AT 31 March 2024

STANDARD BANK - MAIN BANK ACCOUNT : 21777667

GL VOTE NUMBER - 33215020010ZZZZZZZWD

**CASH BOOK BALANCE
AS AT**

01-Mar-24

R 9 009 316.79

PLUS : INCOME RECEIVED

R 58 194 438.88

SURPLUS (DEFICIT)	0.00
SUNDRY INCOME	0.00
AMBULANCE SUBSIDY ARREARS	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	0.00
OTHER DIRECT BANKINGS	0.00
TRANSFERS	144 967.13
INTEREST	58 000 000.00
LICENCE INCOME	49 471.75
LESS: RD CHEQUES / (re deposit)	0.00
	0.00

MINUS : EXPENDITURE

R -59 150 101.25

ORDER PAYMENTS	-1 878 352.30
SUNDRY PAYMENTS	-29 161 234.45
SALARIES	-27 230 594.35
ACTUAL PAYMENT (BILLING)	0.00
INVESTMENTS MADE / TRANSFERS	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-879 920.15

**CASHBOOK BALANCE
AS AT**

31-Mar-24

R 8 053 654.42

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
Less/plus: Receipts updated/not from previous month	-15 418.00
LESS: RECEIPTS PREVIOUS MONTH	0.00

**REVISED BALANCE AFTER
CANCELATIONS**

R 8 038 236.42

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: UNCASHED ELE'S	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT

31-Mar-24

R 8 038 236.42

PREPARED BY :

[Signature]

DATE: 2024/04/04

REVIEWED BY :

[Signature]

DATE: 2024/04/04

Name of Municipality:	Sedibeng District
Municipal Demarcation Code:	DC42
Financial year:	2023/24
Responsible official:	Masechaba Magalala
Contact details:	(016)450-3056
Quarter:	Q3 Jan - March

Primary bank account refers to any banks account as defined in terms of Section 8 of the MFMA.

Bank:	Consolidated	Bank 3	Bank 4	Bank 5	Bank 6
Account number:		Nedbank 1152944835	Nedbank 1152944606	STANDARD BANK 21777667	STANDARD BANK 21781494
Bank reconciliation/s compiled and attached	Yes				
Month:	January	January	January	January	January
Opening cash book balance at beginning of month					
Add Receipts for month	70 692 157	36 739 523	8 761 715		
Less Payments for month	79 188 504	865 607	2 022 004	8 463 263	16 727 656
Closing cash book balance at end of month	98 872 636	25 008 581	3 229	50 310 972	25 989 921
GL Account Balance	51 008 024	12 596 550	10 780 490	48 611 980	25 248 847
				10 162 254	17 468 730
Payments for the month					
Less Recoveries	98 872 636	25 008 581	3 229	48 611 980	25 248 847
Add Non cash items (for the period)	-				
Add Commitments (for the period)	-				
Less Input VAT (for the period)	-				
Less Accruals at end of month	-				
Add Accruals at beginning of month	-				
Total	98 872 636	25 008 580.88	3 229.05	48 611 980.20	25 248 847.45
Actual capital expenditure for the month	152 180	152 180			
Actual operating expenditure for the month	31 561 538	31 561 538			
Section 11(4) expenditure					
Total	31 713 718	31 713 718			
a) to defray expenditure appropriated in terms of an approved budget.	31 713 718	31 713 718			
b) to defray expenditure authorised in terms of section 28(4)					
S26(4) - until a budget for the municipality is approved in terms of subsection (1), funds for the requirements of the municipality may, with the approval of the MEC for finance in the province, be withdrawn from the municipality's bank account in accordance with subsection (5)					
Was any payment made in terms of (b) Yes/No	No				
c) to defray unforeseeable and unavoidable expenditure authorised in terms of section 29(1): S29(1) - the mayor of a municipality may in emergency or other exceptional circumstances authorise unforeseeable and unavoidable expenditure for which no provision was made in an approved budget.					
Was any payment made in terms of (c) Yes/No	No				
d) in the case of a bank account opened in terms of section 12, to make payments from the account in accordance with subsection (4) of that section: S12(2) - a municipality may in terms of section 7 open a separate bank account in the name of the municipality for the purpose of a relief, charitable, trust or other fund					
Was any payment made in terms of (d) Yes/No	No				
e) to pay over to a person or organ of state money received by the municipality on behalf of that person or organ of state, including - i) money collected by the municipality on behalf of that person or organ of state by agreement; or (VAT, motor vehicle licensing) ii) any insurance or other payments received by the municipality for that person or organ of state;		15 555 612			
Was any payment made in terms of (e) Yes/No	No				
f) to refund money incorrectly paid into a bank account;					
Was any payment made in terms of (f) Yes/No	No				
g) to refund guarantees, sureties and security deposits; (refund of consumer deposits)					
Was any payment made in terms of (g) Yes/No	No				
h) for cash management and investment purposes in accordance with section 13; (inter-bank transactions)					
Was any payment made in terms of (h) Yes/No	No				
i) to defray increased expenditure in terms of section 31; or S31 Shifting of funds between multi-year appropriations					
Was any payment made in terms of (i) Yes/No	No				
j) for such other purposes as may be prescribed. (making guarantees, store purchases, petty cash, loan repayments, leave payout, provisions)		R 0			
Was any payment made in terms of (j) Yes/No	Yes	Yes	Yes	Yes	
Specify					
	R6412.85 was paid out in form of petty cash to different department within the municipality for the month of January				

MFMA - WITHDRAWAL FROM MUNICIPAL BANK ACCOUNTS
SECTION 11(4) & 74(1)

Name of Municipality:
Municipal Demarcation Code:
Financial year
Responsible official:
Contact details
Quarter

Sedibeng District	Please select from List supplied
DC42	Please select from List supplied
2023/24	
Masechaba Magalefa	Enter official's name
(016) 450-3056	
Q3 Jan - March	Please select from List supplied

Primary bank account refers to any banks account as defined in terms of Section 8 of the MFMA.

Bank:	Consolidated	Primary Bank Account	Bank 2	Bank 3	Bank 4
Account number:		Nedbank	Nedbank	STANDARD BANK	STANDARD BANK
Bank reconciliation/s compiled and attached		1152944835	1152944606	21777667	21781494
Month:	Yes	Yes	Yes		
	February	February	February	February	February
Opening cash book balance at beginning of month					
Add Receipts for month	51 008 024	12 596 550	10 780 490	10 162 254	17 468 730
Less Payments for month	83 870 975	1 770 613	2 309 273	53 290 999	26 500 090
Closing cash book balance at end of month	107 785 862	13 009 101	10 003 115	54 443 937	30 329 709
GL Account Balance	27 093 137	1 358 062	3 086 648	9 009 317	13 639 110
Payments for the month					
Less Recoveries	107 785 862	13 009 101	10 003 115	54 443 937	30 329 709
Add Non cash items (for the period)	-	-	-	-	-
Add Commitments (for the period)	-	-	-	-	-
Less Input VAT (for the period)	-	-	-	-	-
Less Accruals at end of month	-	-	-	-	-
Add Accruals at beginning of month	-	-	-	-	-
Total	107 785 862	13 009 101	10 003 115	54 443 936.60	30 329 709.33
Actual capital expenditure for the month					
Actual operating expenditure for the month	59 607	59 607			
Section 11(4) expenditure	32 520 946	32 520 946			
Total	32 580 553	32 580 553			
a) to defray expenditure appropriated in terms of an approved budget:	32 580 553	32 580 553			
b) to defray expenditure authorised in terms of section 26(4); S26(4) - until a budget for the municipality is approved in terms of subsection (1), funds for the requirements of the municipality may, with the approval of the MEC for finance in the province, be withdrawn from the municipality's bank account in accordance with subsection (5)					
Was any payment made in terms of (b) Yes/No	No	No	No		
c) to defray unforeseeable and unavoidable expenditure authorised in terms of section 29(1); S29(1) - the mayor of a municipality may in emergency or other exceptional circumstances authorise unforeseeable and unavoidable expenditure for which no provision was made in an approved budget.					
Was any payment made in terms of (c) Yes/No	No	No	No		
d) in the case of a bank account opened in terms of section 12, to make payments from the account in accordance with subsection (4) of that section; S12(2) - a municipality may in terms of section 7 open a separate bank account in the name of the municipality for the purpose of a relief, charitable, trust or other fund					
Was any payment made in terms of (d) Yes/No	No	No	No		
e) to pay over to a person or organ of state money received by the municipality on behalf of that person or organ of state, including - i) money collected by the municipality on behalf of that person or organ of state by agreement; or (VAT, motor vehicle licensing) ii) any insurance or other payments received by the municipality for that person or organ of state;	21 332 844				
Was any payment made in terms of (e) Yes/No	No	No	Yes		
f) to refund money incorrectly paid into a bank account;					
Was any payment made in terms of (f) Yes/No	No	No	No		
g) to refund guarantees, sureties and security deposits; (refund of consumer deposits)					
Was any payment made in terms of (g) Yes/No	No	No	No		
h) for cash management and investment purposes in accordance with section 13; (inter-bank transactions)					
Was any payment made in terms of (h) Yes/No	No	No	No		
i) to defray increased expenditure in terms of section 31; or S31 Shifting of funds between multi-year appropriations					
Was any payment made in terms of (i) Yes/No	No	No	No		
j) for such other purposes as may be prescribed. (making guarantees, store purchases, petty cash, loan repayments, leave payout, provisions)					
Was any payment made in terms of (j) Yes/No	Yes	Yes	Yes	Yes	
Specify					
	R6983.40 was paid out in Month of April.				

[Handwritten signature]

MFMA - WITHDRAWAL FROM MUNICIPAL BANK ACCOUNTS
SECTION 11(4) & 74(1)

Name of Municipality:
Municipal Demarcation Code:

Sedibeng District Please select from List supplied
DC42 Please select from List supplied

Responsible official:
Financial year
Contact details
Quarter

Masechaba Magalefa Enter official's name
2023/24
016 450 3056 Enter contact information
Q3 Jan - March Please select from List supplied

Primary bank account refers to any banks account as defined in terms of Section 8 of the MFMA.

Bank:	Consolidated	Primary Bank Account	Bank 2	Bank 3	Bank 4
Account number:		Nedbank 1152944835	Nedbank 1152944606	STANDARD BANK 21777667	STANDARD BANK 21781494
Bank reconciliation/s compiled and attached	Yes	Yes	Yes		
Month:	March	March	March	March	March
Opening cash book balance at beginning of month					
Add Receipts for month	27 093 136	1 358 061	3 086 648	9 009 317	13 639 110
Less Payments for month	162 811 633	76 249 252	1 631 001	58 194 439	26 736 941
Closing cash book balance at end of month	117 476 544	40 013 383	3 001	59 150 101	18 310 058
GL Account Balance	72 428 225	37 593 930	4 714 648	8 053 654	22 065 993
Payments for the month					
Less Recoveries	117 476 544	40 013 383	3 001	59 150 101	18 310 058
Add Non cash items (for the period)	-	-	-	-	-
Add Commitments (for the period)	-	-	-	-	-
Less Input VAT (for the period)	-	-	-	-	-
Less Accruals at end of month	-	-	-	-	-
Add Accruals at beginning of month	-	-	-	-	-
Total	117 476 544	40 013 383	3 001	59 150 101.25	18 310 058.47
Actual capital expenditure for the month	130 427	130 427			
Actual operating expenditure for the month	37 244 892	37 244 892			
Section 11(4) expenditure					
Total	37 375 319	37 375 319			
a) to defray expenditure appropriated in terms of an approved budget;					
b) to defray expenditure authorised in terms of section 26(4) S26(4) - until a budget for the municipality is approved in terms of subsection (1), funds for the requirements of the municipality may, with the approval of the MEC for finance in the province, be withdrawn from the municipality's bank account in accordance with subsection (5)					
Was any payment made in terms of (b) Yes/No	No	No	No		
c) to defray unforeseeable and unavoidable expenditure authorised in terms of section 29(1); S29(1) - the mayor of a municipality may in emergency or other exceptional circumstances authorise unforeseeable and unavoidable expenditure for which no provision was made in an approved budget.					
Was any payment made in terms of (c) Yes/No	No	No	No		
d) in the case of a bank account opened in terms of section 12, to make payments from the account in accordance with subsection (4) of that section; S12(2) - a municipality may in terms of section 7 open a separate bank account in the name of the municipality for the purpose of a relief, charitable, trust or other fund					
Was any payment made in terms of (d) Yes/No	No	No	No		
e) to pay over to a person or organ of state money received by the municipality on behalf of that person or organ of state, including -					
i) money collected by the municipality on behalf of that person or organ of state by agreement; or (VAT, motor vehicle licensing)	20 916 604				
ii) any insurance or other payments received by the municipality for that person or organ of state;					
Was any payment made in terms of (e) Yes/No	No	No	Yes		
f) to refund money incorrectly paid into a bank account;					
Was any payment made in terms of (f) Yes/No	No	No	No		
g) to refund guarantees, sureties and security deposits; (refund of consumer deposits)					
Was any payment made in terms of (g) Yes/No	No	No	No		
h) for cash management and investment purposes in accordance with section 13; (inter-bank transactions)					
Was any payment made in terms of (h) Yes/No	No	No	No		
i) to defray increased expenditure in terms of section 31; or S31 Shifting of funds between multi-year appropriation;					
Was any payment made in terms of (i) Yes/No	No	No	No		
j) for such other purposes as may be prescribed. (making guarantees, store purchases, petty cash, loan repayments, leave payout, provisions)					
Was any payment made in terms of (j) Yes/No	Yes	Yes	Yes	Yes	
Specify					

R 11239.90 petty cash was paid out in month of March.

MFMA - WITHDRAWAL FROM MUNICIPAL BANK ACCOUNTS

SECTION 11(4) & 74(1)

MFMA - WITHDRAWAL FROM MUNICIPAL BANK ACCOUNTS

Name of Municipality:

Municipal Demarcation Code:

Financial year

Responsible official:

Contact details

Quarter

Sedibeng District	Please select from List supplied
DC42	Please select from List supplied
2023/24	Please select from List supplied
Masechaba Magalefa	Enter official's name
(016) 450 3056	Enter contact information
Q3 Jan - March	Please select from List supplied

Primary bank account refers to any banks account as defined in terms of Section 8 of the MFMA.

Bank:	Consolidated	Primary Bank Account	Bank 2	Bank 3	Bank 4
Account number:		Nedbank	Bank 2	STANDARD BANK	STANDARD BANK
Bank reconciliation/s compiled and attached	Yes	1152944835	1152944606	21777667	21781494
Month:(End of Quarter)	March	March	March	March	March
Opening cash book balance at beginning of quarter					
Add Receipts for quarter	70 692 157.47	36 739 523.00	8 761 715.22		
Less Payments for quarter	325 871 112.04	78 885 472.44	5 962 278.26	8 463 263.02	16 727 656.23
Closing cash book balance at end of quarter	324 135 043.71	78 031 064.81	10 009 345.60	161 796 409.45	79 226 951.89
GL Account Balance	72 428 225.80	51 548 541.45	18 581 786.24	162 205 018.05	73 888 615.25
				27 225 225.60	53 173 832.63
Payments for the quarter					
Less Recoveries	324 135 043.71	78 031 064.81	10 009 345.60	198.72	73 888 615.25
Add Non cash items (for the period)	-	-	-	-	-
Add Commitments (for the period)	-	-	-	-	-
Less Input VAT (for the period)	-	-	-	-	-
Less Accruals at end of month	-	-	-	-	-
Add Accruals at beginning of quarter	-	-	-	-	-
Total	324 135 043.71	78 031 064.81	41 046 578.65	198.72	73 888 615.25
Actual capital expenditure for the quarter					
Actual operating expenditure for the quarter	342 214.64	342 214.64			
Section 11(4) expenditure	101 327 375.15	101 327 375.15			
Total	101 669 589.79	101 669 589.79			
a) to defray expenditure appropriated in terms of an approved budget:	101 669 589.79	101 669 589.79			
b) to defray expenditure authorised in terms of section 26(4); S26(4) - until a budget for the municipality is approved in terms of subsection (1), funds for the requirements of the municipality may, with the approval of the MEC for finance in the province, be withdrawn from the municipality's bank account in accordance with subsection (5)					
Was any payment made in terms of (b) Yes/No	No	No	No		
c) to defray unforeseeable and unavoidable expenditure authorised in terms of section 29(1); S29(1) - the mayor of a municipality may in emergency or other exceptional circumstances authorise unforeseeable and unavoidable expenditure for which no provision was made in an approved budget.					
Was any payment made in terms of (c) Yes/No	No	No	No		
d) in the case of a bank account opened in terms of section 12, to make payments from the account in accordance with subsection (4) of that section; S12(2) - a municipality may in terms of section 7 open a separate bank account in the name of the municipality for the purpose of a relief, charitable, trust or other fund					
Was any payment made in terms of (d) Yes/No	No	No	No		
e) to pay over to a person or organ of state money received by the municipality on behalf of that person or organ of state, including - i) money collected by the municipality on behalf of that person or organ of state by agreement; or (VAT, motor vehicle licensing) ii) any insurance or other payments received by the municipality for that person or organ of state;	57 805 280.00				
Was any payment made in terms of (e) Yes/No	No	No	Yes		
f) to refund money incorrectly paid into a bank account;					
Was any payment made in terms of (f) Yes/No	No	No	No		
g) to refund guarantees, sureties and security deposits; (refund of consumer deposits)					
Was any payment made in terms of (g) Yes/No	No	No	No		
h) for cash management and investment purposes in accordance with section 13; (inter- bank transactions)					
Was any payment made in terms of (h) Yes/No	No	No	No		
i) to defray increased expenditure in terms of section 31; or S31 Shifting of funds between multi-year appropriations;					
Was any payment made in terms of (i) Yes/No	No	No	No		
j) for such other purposes as may be prescribed. (making guarantees, store purchases, petty cash, loan repayments, leave payout, provisions)					
Was any payment made in terms of (j) Yes/No	Yes	Yes	Yes	Yes	
Specify					
	R 24 636.15				
	was paid out in form of petty cash to different department within the municipality for the quarter ending 31 March 2024				

[Handwritten signature]

[Handwritten initials]

D

Date	Payee	Amount in R	Description and Purpose (including section reference e.g. sec 11(f))	Authorised by (name)
2024/01/30	Gauteng Provincial Government Road & Transport	15 555 812.00	money collected by the municipality on behalf of that person or organ of state by agreement;	Mr. Mr M athe Municipal Manager
2024/02/20	Gauteng Provincial Government Road & Transport	21 332 844.00	money collected by the municipality on behalf of that person or organ of state by agreement;	Mr. Mr M athe Municipal Manager
2024/03/26	Gauteng Provincial Government Road & Transport	20 916 804.00	money collected by the municipality on behalf of that person or organ of state by agreement;	Mr. Mr M athe Municipal Manager
TOTAL		57 805 260.00		

Instructions for completing this report:

The Accounting Officer must include information motivating the non-budgetted withdrawals, action taken to rectify the breach and identify how funding will be sourced through an Adjustments Budget. This motivation can be an additional report to council or incorporated into the table above by inserting additional space. This report must be tabled in Council within 30 days after the end of each quarter where a withdrawal occurs.

Withdrawals that must be reported each quarter:

1. Section 11(b) - Expenditure authorised by the MEC for finance in terms of section 28 (4) when a municipality has failed to approve a budget by 30 June;
2. Section 11(c) - Unforeseeable and unavoidable expenditure authorised by the mayor in terms of section 29 (1);
3. Section 11(d) - Payments from a trust, charitable or relief fund without budget appropriation in terms of section 12(4);
4. Section 11(e) - Payments to a person or organ of state of money received by the municipality on behalf of that person or organ of state, including
 - (i) money collected by the municipality on behalf of that person or organ of state, including any insurance or other payments received by the municipality for that person or organ of state;
 - (ii) any insurance or other payments received by the municipality for that person or organ of state;
5. Section 11(f) - Refund money incorrectly paid into a bank account;
6. Section 11(g) - Refund guarantees, sureties and security deposits;
7. Section 11(h) - Payments for cash management and investment purposes in accordance with section 13;
8. Section 11(i) - To defray increased expenditure on a multi-year capital project in terms of section 31;
9. Section 11(j) - Payments for such other purposes as may be prescribed from time-to-time.

Distribution:

1. Table this report in a full council meeting, including additional motivation on action taken to rectify within 30 days after the end of each quarter (section 11(4))
2. Submit a copy to the relevant National Treasury, provincial treasury and the Auditor-General

ANNEXURE D

SEDIBENG DISTRICT MUNICIPALITY COST CONTAINMENT REPORT FOR THE QUARTER ENDING 31 March 2024

(5/1/1) (2023/24)

Cluster: Finance
Portfolio: Financial Management &
Budgets

1. PURPOSE

The purpose of the report is to table before the Committee the 3rd quarter cost containment report in terms of Section 62(1) (a) and 95(a) of the MFMA.

2. BACKGROUND

Sections 62(1)(a) and 95(a) of the Municipal Finance Management Act No. 56 of 2003 (MFMA) stipulates that the accounting officer of a municipality or municipal entity is responsible for managing the financial administration of a municipality and must for this purpose take all reasonable steps to ensure that the resources of the municipality are used effectively, efficiently and economically.

In terms of the legal framework, the key principles being promoted are that elected councils and accounting officers are required to institute appropriate measures to ensure that the limited resources and public funds are prudently utilised to ensure value for money is achieved. This will necessitate council policies to be aligned with the spirit and intent of the regulations, promoting the concept of cost vs benefits at all levels in the municipality and municipal entities, and to ensure that such savings can be better utilised towards improvements in service delivery

Municipalities and municipal entities must disclose cost containment measures in their in-year budget reports, and annual costs savings in their annual reports. These reports must be submitted to Council for review and resolution. This measure is to enhance transparency and local accountability.

The MCCR therefore provide a framework that is consistent with the provisions of the MFMA and other government pronouncements. The effective implementation of the MCCR is the responsibility of the municipal council, board of directors of municipal entities, municipal accounting officer and accounting officers of municipal entities. It is also intended to ensure that municipalities and municipal entities achieve value for money in utilising public resources to deliver municipal services. The MCCR applies to all officials and councillors.

DISCUSSION

The Annual Budget for the 2023-2024 financial year was drawn up taken into consideration the cost containment regulations. The tables below will indicate the current spending patterns for the period under review where the benchmarking percentage will be at 75% per quarter.
Detail expenses per class

Annexure D: Total Cost Savings Disclosure in the In-Year and Annual Report
Detail expenses per class

Cost Containment In-Year Report Measures	Budget	Q1	Q2	Q3	Q4	Total	Percentage Saving	Benchmark Amount	Savings Amount Q1	Savings Amount Q2	Savings Amount Q3
Use of consultants & Professional fees	3 735 129.00	298243.79	1 149 379.23	237 508.21		1 685 131.23	39.85%	R2 801 346.75	600 995.46	-250 139.98	765 360.04
Travel and subsistence	105 284.00	2128.2	41 294.44	5 019.00		48 441.64	38.65%	R78 963.00	23 716.80	-15 449.44	22 254.00
Domestic accommodation	159 382.00	40182.56	52 891.53	17 656.52		110 710.61	7.37%	R119 536.50	-337.06	-13 046.03	22 188.98
Sponsorships, events and catering	1 269 767.00	473242.32	218 155.05	156 428.73		847 866.10	10.97%	R952 325.25	-224 844.32	30 202.95	299 100.52
Other related expenditure items	87 050 172.00	19528951.83	18 128 939.68	18 473 013.98		56 130 905.59	14.03%	R65 287 625.00	1 577 696.42	2 977 708.57	4 601 318.51
Total	92 319 734.00	20 342 748.70	19 590 699.93	18 889 626.45	0.00	58 823 075.08	15.04%	R69 239 800.50	1 977 227.30	2 729 276.07	5 710 222.05

Description	Budget	Curr Mth Exp	Commitment	YTD Movement	Unspent Budget	Perc	% saving/variance	Benchmark Amount	Savings Amount
Subtotal : employee related cost	306 036 815.00	24 745 611.64	0.00	228 536 142.63	77 500 672.37	74.67	0.33	R229 527 611.25	R991 468.62
Subtotal : remuneration of councillors	14 269 788.00	1 170 632.39	0.00	10 682 658.62	3 587 129.38	74.86	0.14	R10 702 341.00	R19 682.38
Subtotal : outsource services	33 588 980.00	4 383 576.48	1 003 329.56	16 561 306.70	17 027 673.30	49.30	25.70	R25 191 735.00	R8 630 428.30
Subtotal : contractors	5 429 238.00	191 931.22	330 020.23	2 937 920.16	2 491 317.84	54.11	20.89	R4 071 928.50	R1 134 008.34
Subtotal : operational cost	32 745 812.00	3 219 514.00	108 066.18	25 486 333.74	7 259 478.26	77.83	-2.83	R24 559 359.00	-R926 974.74
Subtotal - inventory	4 828 746.00	323 412.71	139 856.68	3 867 969.05	960 776.95	80.10	-5.10	R3 621 599.50	-R246 409.55
Subtotal : operating leases	3 336 758.00	765 052.78	10 348.63	2 539 087.98	797 670.02	76.09	-1.09	R2 502 568.50	-R36 519.48
Subtotal : consultant and prof services	3 735 129.00	251 458.21	0.00	1 685 131.23	2 049 997.77	45.11	29.89	R2 801 346.75	R1 116 215.52
Subtotal : transfers & subsidies	12 390 200.00	779 112.28	18 745.00	7 430 457.45	4 959 742.55	59.97	15.03	R9 292 650.00	R1 862 192.55
Subtotal : depreciation & amortisation	8 503 569.00	1 414 590.03	0.00	6 373 615.81	2 129 953.19	74.85	0.05	R6 377 676.75	R4 060.94
TOTAL : EXPENDITURE	424 865 035.00	37 244 891.74	1 610 366.28	306 100 623.37	118 764 411.63	72.04	2.96	R318 648 776.25	R12 918 152.88

3. ALIGNMENT WITH COUNCIL STRATEGIES

This report is aligned to the cost containment regulation and policies

4. FINANCIAL IMPLICATIONS

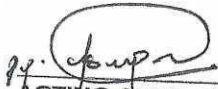
The overall cost saving for the 3rd quarter is at 15.04%

5. LEGAL IMPLICATIONS

Good governance and compliance with cost containment regulations

RECOMMENDED

1. THAT the report be noted for information purposes



ACTING CHIEF FINANCIAL OFFICER
MR. X MALINDI

2024-04-23

DATE



MUNICIPAL MANAGER
MR. M MATHE

28/04/2024

DATE