



**ADDENDUM TO A MEMORANDUM OF AGREEMENT ENTERED
INTO BY AND BETWEEN**

**The SEDIBENG DISTRICT MUNICIPALITY herein represented by
STANLEY KHANYILE in his capacity as the Municipal Manager, duly appointed thereto
(hereinafter referred to as "COUNCIL");**

AND

**SHOSHOLOZA FINANCE CC with registration number: CK 9723024/23 , herein represented by
JIMMY SARCS in his capacity as Managing Member, duly authorized thereto (hereinafter
referred to as "the Service Provider").**

WHEREAS Council after due process of Supply Chain Management awarded and entered into an agreement with the Service Provider on 22 September 2014 commencing on 1 September 2014 and termination of 30 August 2017 for the provision of personal financial rescue plan for Sedibeng District Municipality employees on behalf of Council ("the Main agreement");

AND WHEREAS the Parties wish to effect certain amendments and/or additions to the main agreement.


NOW THEREFORE:

1. The Parties have agreed as follows:
 - 1.1 Notwithstanding the date of signature, the main agreement shall be extended with a period of three (3) years commencing on the 1 September 2017 and ending on the 30 August 2020;
 - 1.2 The parties agree that the granting of new loans shall be provided to employees on condition that they repayment thereof shall not exceed the ending period as provided for in the Addendum.


[Handwritten signatures and initials]

2. The contents of this Addendum are the only amendments/or additions of which shall remain valid and binding on the Parties until the agreement terminates.
3. Excluding the additions/amendments contained herein, the stipulations of the main agreement shall remain applicable to the parties and shall not be considered a novation of the main agreement.

DATED AND SIGNED AT VEREENIGING ON THIS THE 24 DAY OF January 2018.





STANLEY KHANYILE

AS WITNESSES: 1. .....
2. Bell.....

DATED AND SIGNED AT Beaconsview ON THIS THE 22 DAY OF FEBRUARY



JIMMY SARKIS.

AS WITNESSES: 1. .....
2. .....

S.K. RL
