

30th March 2011

GEDA to host an investment conference and exhibition aimed at reviving the Vaal Triangle economy

Johannesburg, Gauteng Economic Development Agency (GEDA) and the Sedibeng District Municipality will be hosting the inaugural Sedibeng Investor Conference & Exhibition, themed: Regeneration, Recovery, Investing in Sedibeng's Economic Future. This conference is scheduled to take place on Thursday 7 and Friday 8 April 2011 at Riverside Resort in Vanderbijlpark starting at 09h00.

The main aim of this conference is to sell packaged investor ready projects in the district to potential investors, business establishments, individual business people and financiers. About 15 investment opportunities through specific projects have been identified and packaged to potential investors worth a combined estimated value of R1.8 billion.

GEDA has prioritised development and the redirection of investment drive to historically depressed regions such as Sedibeng, Carletonville, Westonaria and Babelegi. As dictated by the new vision of the Gauteng Employment, Growth and Development Strategy (GEGDS) crowding development and packaging of specific high value project in these areas is one of the important interventions aimed at reviving and building sustainable economies for these regions.

The inaugural Sedibeng Investor Conference & Exhibition will seek to unravel the hidden potential of this region, sell the district offering to the international community and highlight its strategic sectors like manufacturing(steel, metal) agro-processing, hospitality and tourism and infrastructure development.

The two days conference will look at readily available projects in the municipalities of Lesedi, Midvaal and Emfuleni and match them with potential investors and development finance institutions. "The district is ready to receive huge investments as demonstrated by the R3billion investment by Heineken in the construction of the Sedibeng Brewery and the R500 million Eye of Africa residential investments by golfer Greg Norman all successfully facilitated by GEDA over the past years" says Sedibeng District Executive Mayor Cllr Mahole Mofokeng

Cllr Mohale and Gauteng MEC for Economic Development Ms Qedani Dorothy Mahlangu will address the conference together with leading commentators and business personalities in the country.

Amongst the projects on offer is the multi-million Rands Vaal Waterfront Development Project which is set to introduce new developments around the Vaal River thus confirming the area's status as the Water City.

GEDA's CEO Siphiwe Ngwenya says "We are confident that this conference will provide a worthy platform for attendees to engage and take full advantage of the business and investment opportunities on offer".



The conference, exhibition and business matchmaking meetings will be used as a platform to promote Sedibeng as one of the premier investment destination and leader in certain sectors in Gauteng. Flagship projects and opportunities will be presented, highlighting great returns not only for investing in Sedibeng but showcasing the export potential outside South Africa.

Ends

Issued by:

Sedibeng District Municipality

